



Overseas Asset
Management

Overseas Asset Management (Cayman) Ltd.

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13th December, 2016

Cayman Islands Stock Exchange
Attn. Ms. Sandy McFarlane
P.O. Box 2408
Grand Cayman KY1-1105

Dear Sirs,

Re : **Notification of Transactions of Directors**
OAM European Value Fund

An investment holding company owned by John Dyke, a director of the Fund, redeemed 3,979 shares of OAM European Value Fund at US\$37.70 on the 30th November, 2016 for US\$150,000.00.

Please contact Natalie Lawson (natalie@oam.com.ky / 949-8787) should you require any additional information in this regard.

Yours sincerely,

Desmond Kinch
Chairman